

Summit Germany Limited

(the "Summit Germany" or the "Company")

€42 million Revaluation Profit on Acquired Portfolio of Six Properties

30 November 2015

Summit Germany, the German commercial real estate company, is pleased to announce that it has completed an independent valuation of the portfolio of six commercial properties that it acquired in July 2015.

The valuation methodology used to determine the fair value of the six properties was based on a discounted cash flow model, as well as comparable market data and resulted in a fair value determination of €82.5 million for the acquired portfolio, reflecting a 7.4% yield on the properties' annual rental income.

As a result of the revaluation of the six properties, the Company expects to incorporate a €42 million revaluation profit in its 2015 annual financial statements.

Furthermore, the Company will conduct an independent valuation of its entire portfolio as part of the preparation of its year-end financial results. As stated in Summit's half year statement, the Company believes that the portfolio as a whole has performed robustly.

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