

**Summit Germany Limited  
(the "Company")**

Refinancing of Stuttgart Property - €3.85m new debt facility

22 August 2016

Summit Germany, the German commercial real estate company, is pleased to announce that, further to the announcement made on 16 May 2016, it has successfully refinanced an additional part of the office complex located in Stuttgart which was acquired in 2015.

The new €3.85m debt facility was provided by the same German lender, and has a 10 year term, a fixed interest rate of 2.1% p.a., and annual amortisation rate of 3.5% p.a.

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