Summit Germany Limited (the "Company")

Sale of Property for €51.4 million

2 January 2018

Summit Germany Limited, the German commercial real estate company, is pleased to announce that its subsidiary has signed a binding agreement for the disposal of a German office building for a consideration of €51.4 million, 24% above its €41.4 million valuation as of 30.9.2017.

The property's NOI of €1.2 million p.a. reflects NOI yield of 2.3%.

Gross surplus cash flow, following a debt repayment, will amount to ca. \in 30 million. Completion is expected in the next few weeks.

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Inside Information

This announcement contains inside information which is disclosed in accordance with the Market Abuse Regulation.