

This announcement contains inside information which is disclosed in accordance with the Market Abuse Regulation.

**Summit Properties Limited
(the "Company")**

Sale of Property for €225 million

19 June 2019

Summit Properties Limited, the German commercial property investment company, is pleased to announce that its subsidiary has signed a binding agreement for the disposal of a German office building for a consideration of €225.0 million, 7.9% above its €208.6 million valuation as at 31 December 2018.

The property's annual rental income as of 31 December 2018 totaled €4.62 million p.a., reflecting a rental yield of 2.1%.

Completion of the transaction is expected at the end of 2019.

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