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## **Summit Properties Limited (the "Company")**

### **H1 2019 Unaudited Key Performance Indicators**

Summit Properties Limited, the AIM-listed German commercial property company, is pleased to announce its unaudited key performance indicators for the six months ended 30 June 2019:

#### **Profits**

- Gross profit of €39.5 million (H1 2018: €29.1 million, FY 2018: €64.8 million)
- Net profit of €47.8 million (H1 2018: €87.1 million, FY 2018: €289.6 million)
- Profit Before Tax (PBT) of €56.3 million (H1 2018: €102.1 million, FY 2018: €334.2 million)
- EBITDA of €64.2 million (H1 2018: €107.2 million, FY 2018: €345.4 million)

#### **NAV**

- EPRA NAV of €922.0 million (FY 2018: €866.0 million)
- Group's NAV of €825.7 million (FY 2018: €782.0 million)
- NAV and EPRA NAV per share of €1.81/€2.02 (FY 2018: €1.68/€1.89)

#### **Rent**

- Rental income increased 28.6% to €40.5 million (H1 2018: €31.5 million, FY 2018: €67.4 million)
- Funds From Operations (FFO) increased 35.2% to €26.9 million (H1 2018: €19.9 million, FY 2018: €44.3 million), including profit of €1.6 million from residential development

#### **Portfolio**

- Total Assets of €1.6 billion (FY 2018: €1.5 billion)
- Revaluation profit of €38.6 million (H1 2018: €91.8 million, FY 2018: €296.8 million)
- 92% occupancy over the portfolio's majority and 91% including properties for re-development (92% and 90%, respectively as of 31 December 2018)
- New leases and renewals for approximately 65,000 sqm securing rental income of ca. €5.7 million p.a.

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