This announcement contains inside information which is disclosed in accordance with the Market Abuse Regulation.

Summit Properties Limited (the "Company")

Dividend Announcement

25 September 2019

The Directors of the Company are pleased to announce an interim dividend of 0.5 cents (half a cent) per share.

The dividend will be paid on 31 October 2019 to members on the register on 4 October 2019. Shares will be marked ex-dividend on 3 October 2019.

Shareholders can elect to receive their dividend in GBP. Shareholders who wish to receive dividend payments in GBP are required to complete a Currency Election Form which can be obtained from the Investor Relations section of the Company's website, <u>www.summit-properties.com</u>.

The completed Currency Election Form must be received by Link Asset Services by no later than 17.00 BST on 4 October 2019.

The Company will use the GBP rate applicable as at 4 October 2019.

For further information please contact:

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Carey, Company Secretary Chris Le Page / Tom Lancaster-King	Tel: +44 (0) 1481 700 300
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Cenkos Securities, Joint Broker Mark Connelly Russell Kerr / Selwyn Jones (Broking)	Tel: +44 (0) 20 7397 8900