

28 October 2019

**Summit Properties Limited (the "Company")
Transaction in Own Shares**

Summit Properties Limited announces that pursuant to the general authority to make market purchases of its own ordinary shares of no par value ("Ordinary Shares"), granted by shareholders of the Company on 10 July 2019, the Company repurchased for cancellation 2,600,000 Ordinary Shares at a purchase price of €1.28 per Ordinary Share on 25 October 2019.

Total voting rights

Following this transaction, the Company has 445,235,204 Ordinary Shares in issue. No Ordinary Shares are held in treasury. The total number of voting rights in the Company is 445,235,204. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

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