

**Summit Properties Limited**  
**("Summit" or the "Company")**

**Portfolio Update**

31 December 2019

Summit Properties Limited, the German commercial property company, announces that further to its announcement of 19 June 2019 regarding the disposal of a German office building for a cash consideration of €225 million, the conditions precedent for completion of the disposal have been satisfied and completion is expected today.

In addition, a 77% owned subsidiary of the Company has signed an agreement to acquire an office building of 4,700 sqm in Hannover for ca. €6.5 million. The acquisition improves the Company's presence in this location as the acquired property is attached to another property owned by the Company.

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