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**Summit Properties Limited
(the "Company")**

2019 Unaudited Key Performance Indicators

Summit Properties Limited, the German commercial property company, is pleased to announce its unaudited key performance indicators for the year ended 31 December 2019:

Profits

- Net profit of €137.5 million (2018: €289.6 million)
- Profit Before Tax (PBT) of €166.5 million (2018: €334.2 million)
- EBITDA of €180.9 million (2018: €345.4 million)
- Gross profit of €78.6 million (2018: €64.8 million)
- The results above include 2019 revaluation profit of €117.8 million

NAV

- EPRA NAV of €1,004.1 million (FY 2018: €866.0 million)
- Group's NAV of €891.0 million (FY 2018: €782.0 million)
- NAV and EPRA NAV per share of €2.00/€2.26 (FY 2018: €1.68/€1.89)
- Total Assets of €1.71 billion (FY 2018: €1.57 billion)

Rent

- Rental income increased 21.8% to €82.1 million (2018: €67.4 million)
- Funds From Operations (FFO) 20.0% up to €53.2 million (2018: €44.3 million), including profit of €2.9 million from residential development

Portfolio

- 92% occupancy over the portfolio's majority (90% including properties for re-development)
- Signing 131 new lease agreements and renewals during the reporting period; 162,000 sqm worth €11.4 million of rental income p.a.

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