Summit Properties Limited (the "Company")

Update re Major Shareholder

3 February 2022

The Company is pleased to announce that Mr. Zohar Levy has been notified by the Israel Securities Authority that the investigation case announced in February 2019 is now closed.

For further information please contact:

Summit Properties Limited Tel: +44 (0) 1481 700 300

Zohar Levy - Managing Director Itay Barlev - Finance Director

Carey, Company SecretaryTel: +44 (0) 1481 700 300

Chris Le Page / Tom Lancaster-King